

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices of all grades of rice remained unchanged despite a further weakening of the Thai baht against the U.S. dollar.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending September 21, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	665	-	-	658	670	665	-	665	665
WR 100 B	391	-	386	392	391	385	412	393	393
PB 100%	389	-	381	385	386	380	404	388	388
PB 5%	384	-	376	380	381	375	399	383	383
WR 5%	381	-	376	383	381	376	402	383	383
WR 10%	376	-	-	378	-	371	-	375	375
WR 15%	373	-	-	376	-	367	-	372	372
WR 25%	370	-	-	-	370	371	-	370	370
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.25 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice remained unchanged from the previous week despite the weakening of the Thai baht to 33.25 baht/U.S. \$1.00 from the previous week's exchange rate of 32.73 baht/U.S. \$1.00. Traders are reportedly seeking Thai rice for shipments to African and Asian countries. Iraq agreed to purchase an additional 44,000 metric tons of Thai white rice after the purchase of 44,000 metric tons in August 2021. The shipment will take place in mid-October. Thai rice exporters are optimistic about rice exports for the rest of 2021 due to favorable exchange rates and the downward pressure on Thai rice prices.

The Ministry of Agriculture and Cooperatives reported that heavy rain from monsoon thunderstorms have adversely affected around 108,821 rai (17,411 hectare) of MY2021/22 main-crop rice, particularly in the central plains and the lower northern region. However, the damaged acreage is marginal compared to the total planted area. Rice farmers in the affected areas will be eligible for financial assistance of 1,340 baht per rai (\$252 USD per hectare) for paddy planting but no more than 30 rai per household.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for September 13 –19, 2021, totaled 59,198 metric tons, down 74,686 metric tons from the previous week and down 58,504 metric tons from the four-week moving average of 117,702 metric tons (Table 2). Rice exports from January 1 – September 19, 2021, totaled 2,827,320 metric tons, down 1 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 18, 2021	89,361	80,892	1,835	2,263	-18.9
Jul 25, 2021	110,989	87,332	1,946	2,330	-16.5
Aug 1, 2021	104,793	92,496	2,051	2,368	-13.4
Aug 8, 2021	84,331	97,369	2,135	2,447	-12.8
Aug 15, 2021	109,486	102,340	2,245	2,526	-11.1
Aug 22, 2021	111,874	102,621	2,356	2,623	-10.2
Aug 29, 2021	155,902	115,398	2,512	2,691	-6.6
Sep 5, 2021	121,825	124,772	2,634	2,740	-5.6
Sep 12, 2021	133,884	130,871	2,768	2,810	-1.5
Sep 19, 2021	59,198	117,702	2,827	2,853	-0.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments